

Declaration of Intent
between
the Ministry of Energy and the Ministry of Climate
and Environment of Norway
and
the Swiss Federal Department of Environment, Transport,
Energy and Communications
on Cooperation on Carbon Capture and Storage
and Carbon Dioxide Removals

The Ministry of Energy and the Ministry of Climate and Environment of Norway and the Swiss Federal Department of Environment, Transport, Energy and Communications, hereinafter referred to as the "Signatories",

DESIRING to further strengthen their good relations and fruitful cooperation;

REAFFIRMING their commitment to the Paris Agreement and its long-term temperature goal;

RECALLING the sixth assessment report of the Intergovernmental Panel on Climate Change IPCC on the need to reduce greenhouse emissions rapidly and to deploy Carbon Capture and Storage (CCS) and Carbon Dioxide Removal (CDR) technologies for hard-to-abate emissions in order to meet the long-term goals of the Paris Agreement;

RECALLING the Articles 4, 6 and 13 of the Paris Agreement providing the possibility for international cooperation aiming at enhancing ambition in Nationally Determined Contributions (NDCs) in an environmentally integer and transparent manner;

SEEKING to strengthen international cooperation and innovation;

DESIRING to transport CO₂ from Switzerland to Norway for permanent storage;

DESIRING to foster investments in CDR and CCS technologies;

Have reached the following understanding:

The Signatories intend to cooperate in the field of CCS and CDR for permanent storage. The cooperation is aimed at enhancing climate action and facilitating net-zero greenhouse gas development of both countries.

The Signatories intend to conclude a bilateral agreement setting the framework conditions for commercial engagements. The agreement should operationalize the relevant provisions of the London Protocol (2009 Amendment) as well as the Paris Agreement. The Signatories endeavor to provide particular attention to

- a) environmental integrity and permanence in storage,
- b) transparency, including in governance,
- c) accounting of all emissions caused by the activities under the agreement and avoidance of double counting and double claiming of the achieved mitigation effect.

The Signatories intend to engage in pilot activities in view of a rapid implementation of the intended bilateral agreement. The pilot activities are intended to bring early learnings on the necessary international and national frameworks. The pilot activities further intend to involve private sector and other stakeholders in both countries and to facilitate joint learning and exchange between all stakeholders.

The intended pilot activities should include the following:

- Early transfer of a symbolic amount of Internationally Transferred Mitigation Outcomes (ITMOs) achieved from CDR in Norway under permanent geological storage to a Swiss entity, per Article 6 of the Paris Agreement.
- Early transfer of a symbolic amount of ITMOs achieved from CDR in Switzerland from mineralization of biogenic CO₂ in recycled concrete to a Norwegian entity, per Article 6 of the Paris Agreement.

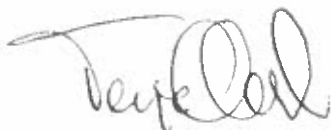
These activities are intended to aim at piloting transactions and reporting of ITMOs under the Paris Agreement based on permanent CDR. The intended use of the ITMOs may be Nationally Determined Contributions (NDCs) or Other International Mitigation Purposes, including national mitigation goals or voluntary climate objectives e.g. from the private sector, to allow for higher ambition in mitigation actions.

The Signatories intend equally to facilitate early activities in the transport of CO₂ from Switzerland to Norway for permanent storage, if technically feasible and agreed between the commercial partners.

As part of the pilot activities, the Signatories endeavor to convene an advisory group of Norwegian and Swiss stakeholders who are willing to contribute to the pilots through their expertise.

Done in Oslo on 14 May 2024 in two original copies in English.

**For the Ministry of Energy and the Ministry of
Climate and Environment of Norway**



Terje Aasland
Minister of Energy

**For the Swiss Department of Environment,
Transport, Energy and Communications**



Nathalie Marti
Ambassador