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# Joint Statement by Peru and Switzerland on Article 6 Cooperation (Paris Agreement)

28 November 2019

The Governments of Peru and Switzerland are preparing cooperation under Article 6 of the Paris Agreement. The signature of a bilateral Agreement on such cooperation is foreseen mid 2020 in view of the implementation of the first cooperation activity per 2021.

The bilateral Agreement will operationalize the provisions of the Paris Agreement and its rule book including on avoidance of double counting of internationally transferred mitigation outcomes (ITMOs), on environmental integrity and on sustainable development. It will further define the modalities and procedures for authorizing a cooperation, for verification of the achieved mitigation outcomes as well as for the creation and transfer of mitigation outcomes. The Agreement will be amended, as adequate, in accordance with the international rules-based system.

Strong attention is given to the complementarity between the cooperation under Article 6 and the nationally determined contribution (NDC) of Peru, to environmental integrity aspects such as conservativeness in baseline setting and additionality of the created mitigation outcomes, as well as to promotion of sustainable development and monitoring thereof.

We welcome the progress achieved at the 5<sup>th</sup> meeting of the Formal Dialogue between Peru and Switzerland, held on 15 and 16 October 2019 in Lima, including the advancement of the legal text of the Agreement and the jointly issued summary of the foreseen cooperation.

The Governments of Peru and Switzerland remain strongly committed to the multilateral rules-based system under the Paris Agreement. We are calling on all its Parties to define robust, multilateral rules for Article 6 cooperation.