Joint Statement by Peru and Switzerland on Article 6 Cooperation (Paris Agreement)

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The Governments of Peru and Switzerland are engaging in a bilateral dialogue in view of attaining a bilateral agreement on Art 6 cooperation and authorization of a first mitigation activity under the bilateral agreement.

Through this bilateral agreement, Peru and Switzerland will operationalize the provisions in the Paris Agreement and its rule book including on avoidance of double counting of internationally transferred mitigation outcomes (ITMOs), on environmental integrity and on sustainable development. It will further define the modalities and procedures for authorizing an activity under the agreement, for verification of the achieved mitigation outcomes as well as for the creation and transfer of ITMOs. The agreement is foreseen to be amended, as necessary, in accordance with the rules-based system under the Paris Agreement.

The first mitigation activity under consideration, the programme “Tuki Wasi” supporting the installation of clean cook stoves, is foreseen to be operational from 2021. In the preparatory phase until 2020 the programme is developed and tested. Strong attention is given to the activity’s complementarity to the implementation planning of the nationally determined contribution (NDC) of Peru, to environmental integrity aspects such as conservativeness in baseline setting and additionally of the created ITMOs, as well as to promotion of sustainable development and monitoring thereof.

The 2nd meeting of the Formal Dialogue on a Bilateral Agreement on Art 6 Cooperation (Paris Agreement) between Peru and Switzerland will be held on 21 and 22 January 2019, hosted by the Swiss embassy in Lima. It will further elaborate on the jointly issued white paper on the elements needed for participation in cooperative approaches under Article 6 of the Paris Agreement.