

Swiss Submission on the Linkages between the Technology Mechanism and the Financial Mechanism

Switzerland would hereby like to share its views on maintaining and enhancing collaboration and cooperation between the Technology Mechanism and the Financial Mechanism, including on linkages between the Mechanisms.

We welcome the existing collaboration between the Technology Executive Committee and the Climate Technology Centre and Network and the GEF and GCF, including the funding for technology development and transfer provided and mobilized by the GCF and the GEF. The GCF, for instance, is doing extensive work on technology development and transfer and will seek to replicate innovative and inclusive approaches, such as incubators and accelerators for climate technologies, as part of its Strategic Plan 2024-2027. The launch of a CTCN Partnership and Liaison Office in Songdo focusing on collaboration with the GCF is also a welcome development.

There are in our view no major gaps in the existing linkages between the two mechanisms. The collaboration between the operating entities of the financial mechanism and the TEC/CTCN functions well and a lot of activities are already happening, as highlighted in their annual reports to the COP.

New mandates, reports or workshops related to the linkages with TEC and CTCN could potentially overburden the GCF and the GEF Secretariats, which operate with a wide network of partners and have to prioritize deepening some partnerships over others. While we value work on technology development and transfer, we do not see the TEC and CTCN as the most important strategic partners for the GCF and GEF.

We rather encourage the funds to focus on partnerships and knowledge-sharing with their network of accredited entities and implementing agencies, respectively, and on their coordination with peer climate funds, including on technology and innovation. This covers also coordination at country level and collaboration to identify opportunities to scale-up successes.

We note that there is an increasing number of initiatives, institutions and stakeholders around the technology mechanism next to the TEC and CTCN, including for instance the Global Innovation Lab for Climate Finance. The GCF and GEF should prioritize partnerships with institutions that can add most value to their core mandate.