MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

THE MINISTRY OF CLIMATE, ENERGY AND UTILITIES OF DENMARK

AND

THE FEDERAL DEPARTMENT OF THE ENVRIONMENT, TRANSPORT, ENERGY AND COMMUNICATIONS OF SWITZERLAND

ON COOPERATION ON CARBON CAPTURE AND STORAGE (CCS) AND PERMANENT CARBON DIOXIDE REMOVAL (CDR)

The Ministry of Climate, Energy and Utilities of Denmark and the Federal Department of the Environment, Transport, Energy and Communications of Switzerland acting through the Federal Office for the Environment (hereinafter referred to individually as a "Participant" and collectively as the "Participants");

Emphasising the need for reaching the goals of the Paris Agreement, and the obligation to deliver on the Participants' respective Nationally Determined Contributions and net zero targets;

Recognizing the emphasis by, amongst others, the UN International Panel on Climate Change (IPCC) and the International Energy Agency (IEA), of the role of CCS for hard-to-abate emissions and technological CDR in achieving global climate goals;

Emphasising the important role of CCS and technological CDR in meeting national Swiss and Danish climate targets, as they can help reduce or remove greenhouse gas emissions that are otherwise difficult to abate and where no other viable options exist;

Acknowledging that the importance of CCS and technological CDR technology in the fulfilment of national climate policy goals is not an expression of diminished ambitions in relation to the green transition;

Wishing to promote mutually beneficial cooperation on the development and deployment of CCS and technological CDR. Noting in that respect the decision in the Danish Roadmap for CO₂ storage from June 2021 as well as the CCS agreement from September 2023 to work towards establishing the possibility of transporting and storing CO₂ across countries. Also noting the Swiss Climate and Innovation Act, adopted on 18 June 2023, which defines Switzerland's path to net-zero by 2050 and also noting the report by the Swiss Federal Council of 18 May 2022, which estimates remaining hard-to-abate emissions in Switzerland and underlines the importance of international cooperation, given the limited potential for storage of CO2 in Switzerland;

Recognizing the importance of regional cooperation in supporting cross-border CCS and technological CDR infrastructure and deployment;

Acknowledging the importance of science in the promotion and development of CCS and technological CDR, and the shared aim of strengthening international cooperation on CCS and technological CDR innovation, research and technology development;

Bearing in mind that this MoU provides a general framework for cooperation between the Participants and expresses the mutual intent of the Participants to advance bilateral relations and support CCS and technological CDR development and deployment, including cost reductions and facilitating cross-border CCS and technological CDR solutions;

Have reached the following understanding:

Section 1 - Objective

The objective of this MoU is to promote the development and deployment of CCS and CDR technologies and the Participants' cooperation in this field. A framework for cooperation is hereby established to facilitate sharing of technical knowledge, advice, skills and expertise as well as to explore and promote concrete activities in the field of CCS and/or CDR with permanent storage.

Section 2 - Cooperation

The cooperation between the Participants under this MoU will be operationalized through a Joint Working Group established by and presided over by the Participants, and further consisting of representatives of the relevant national authorities.

The Joint Working Group will in particular work on the following topics of mutual interest:

- a. Sharing of information and lessons learnt from CCS and technological CDR project(s).
- b. Exploring opportunities for further cooperation on CCS and CDR, compliant with relevant international and national legislation.
- c. Preparation of a bilateral arrangement between the Participants.
- d. Exchange of knowledge, information and data on, inter alia, the latest technologies, geological infrastructure, safety in capture, transport and storage, environmental impacts and other relevant experiences relating to CCS and technological CDR.
- e. Exchange information on international CO₂ transportation infrastructure and its implication and integration with other relevant technologies and on the promotion of the availability of funding sources for CCS and technological CDR infrastructure and projects.
- f. Other subject areas as the Participants may jointly decide.

The Joint Working Group will convene at least once a year to evaluate the progress of the tasks described in this section.

Section 3 – Arrangements of the Participants

This MoU does not create any rights and obligations under international law and does not impose any financial obligations on the Participants.

All costs resulting from cooperation under this MoU are to be borne by the Participant that incurs them, unless otherwise mutually decided.

Each Participant intends to conduct the cooperation under this MoU subject to all applicable laws and regulations and subject to availability and deployment of resources and personnel.

The designated authorities responsible for the participation under this MoU will be the Swiss Federal Office for the Environment on behalf of Switzerland, and the Danish Ministry of Climate, Energy and Utilities on behalf of Denmark. Each Participant will designate a primary point of contact to coordinate the overall cooperation between the Participants for the areas described in Section 2.

Section 4 - Amendment Procedures and Dispute Resolution

This MoU may be amended at any time by the written consent of the Participants.

The Participants will, at the request of either of them, consult on any matter relating to this MoU, in the spirit of cooperation, good faith and mutual trust, to resolve quickly any difficulties or

misunderstandings that may arise.

Section 5 - Final Provisions

This MoU will come into effect upon signature and remain effective for a period of four (4) years. The MoU may continue to have effect after this initial period if the Participants so jointly decide at least three (3) months prior to the end of the initial period.

This MoU will be jointly reviewed upon written request of one of the Participants.

This MoU may be terminated by either Participant giving three (3) month's written notice to the other Participant. The termination of this MoU will not affect any on-going activities under this MoU, unless otherwise decided by the Participants.

Signed in duplicate in Copenhagen on the 3rd of September 2025 each in the English language.

The Minister for Climate, Energy and Utilities of Denmark

Ambassador of Switzerland to Denmark, Mauro Reina, on behalf of Federal Councillor of the Environment, Transport, Energy and Communications of Switzerland, Albert Rösti.