Understanding on Pilot Transfers of Industrial Carbon Dioxide Removals between the Swiss Confederation and the Kingdom of Sweden

The Swiss Confederation (Switzerland) represented by the Federal Department of the Environment, Transport, Energy and Communications, acting through the Federal Office for the Environment (FOEN), duly authorized representative for the negotiation, signing and the implementation of this understanding,

and

the Kingdom of Sweden (Sweden) represented by the Swedish Energy Agency, duly authorized representative for the negotiation, signing and the implementation of this understanding,

hereafter referred to as the Signatory and jointly as the Signatories;

Reaffirming the Signatories' commitment, as outlined in the Memorandum of Understanding signed on 9 December 2023, to cooperate voluntarily to pilot international transfers of carbon dioxide removals with permanent storage of CO_2, hereinafter referred to as CDR, under Article 6.2 of the Paris Agreement.

Aiming to contribute to fostering rapid scaling of industrial carbon dioxide removal technologies, in light of the scientific findings of the sixth IPCC assessment report in relation to the long-term temperature goal of the Paris Agreement of pursuing efforts to limit the global average temperature increase below 1.5°C.

Recognizing the potential of international cooperation under Article 6 of the Paris Agreement to strengthen climate ambition and international cooperation on innovation to mitigate climate change, in accordance with high standards of sustainable development and environmental integrity.

Acknowledging the importance of non-state actors in climate action, including business, industries, energy utilities, financial institutions, not-for-profits, regional and local authorities and the special role of Signatories in incentivizing and facilitating private sector participation.

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Welcoming the intended cooperation between *the Climate Cent Foundation* and *Max Burger* as well as between *the Climate Cent Foundation* and *Zeromission* to conduct two pilot transfers of one tonne each under this understanding.

Intend to engage in a pilot cooperation as follows:

1 Objective and scope

Objective

1.1 Explore potential of Article 6 cooperation under the Paris Agreement to accelerate deployment of CDR technologies and to allow for higher ambition in mitigation actions.

1.2 Explore and test international, regional and national regulatory frameworks, provided such frameworks exist.

1.3 Enhance understanding of CDR markets under the Paris Agreement, including through exchanges and partnerships with the private sector.

1.4 Terminology in this understanding will be interpreted in line with guidance adopted under the Paris Agreement.

Scope

1.5 Establishment of a bilateral framework for the recognition of transfers of a symbolic amount of Internationally Transferred Mitigation Outcomes from one activity of the Climate Cent Foundation, hereinafter referred to as ITMOs, from permanent CDR in compliance with Article 6.2 of the Paris Agreement achieved in Switzerland and acquired by an entity or entities domiciled in Sweden (section 2).

1.6 Simulation and consideration of an international transfer of mitigation outcomes from permanent CDR in compliance with Article 6.2 of the Paris Agreement achieved in Sweden and acquired by an entity or entities domiciled in Switzerland (section 3).

1.7 Publications on the relevant legal frameworks and the lessons learnt, including through collaboration with the private sector and other stakeholders (section 3).

2 Bilateral framework for pilot transfers under Article 6.2 of the Paris Agreement of Carbon Dioxide Removal achieved in Switzerland and acquired by entities domiciled in Sweden

Authorization

2.1 Authorization is required by each Signatory, in accordance with Article 6 of the Paris Agreement, the guidance adopted under Article 6.2 of the Paris Agreement and the Signatories' respective national requirements, as applicable.

2.2 Each Signatory will include in its authorization all relevant information and conditions, in accordance with guidance adopted under Article 6.2 of the Paris Agreement.

2.3 Switzerland should identify in its authorization the entity or entities authorized to transfer the resulting ITMOs (entity or entities authorized to transfer).

2.4 Consistent with the request from the entity or entities involved, a Signatory may conduct changes to the authorization, in consent with the other Signatory.

Monitoring, verification and examination

2.5 Verification of mitigation outcomes originating from an authorized CDR activity, conducted by an independent third-party verifier, is required for recognition of an ITMO and its transfer. The verification is to be submitted to both Signatories for approval.

2.6 Switzerland intends to further examine the fulfilment of the following requirements before recognition and transfer of the ITMOs:

2.6.1 The mitigation effect underlying the ITMOs is not claimed by the entity or entities authorized to transfer or used under any other crediting scheme or system;

2.6.2 No evidence of discrepancy with the provisions in the authorization statements;

2.6.3 No evidence of violation of human rights or of national legislation in the implementation of the mitigation activity.

2.7 Each Signatory aims to promptly issue a positive confirmation, once the transfers requirements pursuant to paragraphs 2.6 and 2.7, including fulfillment of all the requirements defined in the authorization, are fulfilled.

Transfer, registry and tracking

2.8 Consistent with a request by the entity or entities authorized to transfer, each Signatory intends to facilitate the international transfer of mitigation outcomes which fulfil all transfer requirements pursuant to the section "Monitoring, verification and examination" of this understanding.

2.8.1 Consistent with a request of the entity or entities authorized to transfer, Switzerland intends to ensure notification of the transfer to the acquiring entity or entities and the receiving Signatory.

2.8.2 Such notification will include identification of the acquiring entity or entities and relevant information pursuant to guidance adopted under Article 6 of the Paris Agreement.

2.9 Each Signatory will record the transfers of ITMOs in its registry or a database, pursuant to guidance adopted under Article 6 of the Paris Agreement.

2.10 Signatories may jointly define registries to enable issuance, transfer and tracking of ITMOs and mitigation outcomes.

Reporting and accounting under Paris Agreement

2.11 Switzerland will report CO2 emissions and removals relating to the activities authorized under this understanding consistent with the relevant decisions under the United Nations Framework Convention on Climate Change and the Paris Agreement. In case of leakage of CO2 during transport or storage, Switzerland will ensure that any leaked CO2 is reported and accounted for under the Paris Agreement.

2.12 Switzerland will apply corresponding adjustment for ITMOs transferred under this understanding, in accordance with guidance adopted under Article 6 paragraph 2 of the Paris

Agreement, i.e. will not account the transferred CDR from this pilot cooperation towards its Nationally Determined Contribution (NDC) nor towards its national climate objective.

2.13 Sweden will report on the transfer in accordance with guidance under Article 6 paragraph 2 of the Paris Agreement.

2.14 Sweden will not account for the transferred CDR from this pilot cooperation towards its NDC nor towards its national climate objective.

2.15 Each Signatory will report the transferred CDR as ITMOs held or used for Other International Mitigation Purposes by the acquiring entity or entities.

3 Other deliverables

3.1 The following deliverables are included in the pilot with the intended delivery before 2028:

3.1.1 Mapping of relevant private sector interests in Sweden and Switzerland;

3.1.2 Analysis of applicable legal frameworks;

3.1.3 Simulation of a CDR transfer under Article 6.2 of the Paris Agreement from Sweden and acquired by an entity or entities domiciled in Switzerland, including identification of potential risks and potential solution strategies;

3.1.4 Publication of lessons learnt from the pilot cooperation; and

3.1.5 Consideration of one or more transfers of symbolic amount of CDR achieved in Sweden to an entity or entities domiciled in Switzerland under Article 6.2 of the Paris Agreement in a second phase of the pilot cooperation, based on the simulated transfer and if possible under EU legislation. Such potential future transfers should require the establishment of a respective bilateral framework.

4 Miscellaneous

Consultations

4.1 The Signatories agree to consult each other on questions relating to the implementation and proper functioning of this understanding.

Amendments

4.2 This understanding may be amended at any time by mutual written consent by the Signatories.

Duration and execution

4.3 This understanding remains in effect until 2033.

4.4 This understanding does not constitute any legally binding obligation under international law.

Executed in duplicate at Zürich this 6 May 2026, in English.

Signed for and on behalf
of the Swiss Confederation
by the Ambassador for the Environment:

Signature of authorised representative of the Federal Department of the Environment, Transport, Energy and Communications

Felix Wertli

Name of authorised representative of the Federal Department of the Environment, Transport, Energy and Communications (please print)

Signed for and on behalf
of the Kingdom of Sweden
by the Acting Director General of the Swedish Energy Agency, its duly authorized representative:

Signature of authorised representative of the Swedish Energy Agency

Peter Engdahl

Name of authorised representative of the Swedish Energy Agency (please print)

Witnessed by:

Signature of Ambassador of Sweden to Switzerland

Carl Magnus Nesser

Name of Ambassador of Sweden to Switzerland (please print)