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Climate Test Switzerland 2026

Survey on climate strategies and climate-related measures

1. Notes

Important information about submitting your responses in the survey tool:

- Your link to participate in the survey is personalised and can be found on the Transition Monitor platform.
- The survey should be completed once per financial institution.
- For the first question, please enter the same email address that you used when registering for the Climate Test on the Transition Monitor platform.
- The survey cannot be paused and resumed later on. It is also not possible to change your answers after completing the survey.
- Therefore, please prepare your answers using the survey template provided (see PDF templates in German, French and English on the FOEN Climate Test [website](#) > Documents). This will enable you to complete and submit the answers in one go by a single person.
- If you have any technical questions about the survey, please contact FPRE by email at climate-test@fpre.ch.

2. Introduction

The Climate Test 2026 in Switzerland consists of the following parts:

- Quantitative analysis of Swiss real estate and mortgage portfolios, including information on refurbishment plans (PACTA Climate Test for real estate and mortgages);
- Quantitative analysis of investments in listed equities and corporate bonds in particularly climate-relevant economic sectors globally (PACTA Climate Test for equities and corporate bonds);
- Analysis of responses to the survey on climate targets, strategies and climate-related measures.

The aim of this survey is to obtain a comprehensive overview of your climate-related activities.

The Federal Office for the Environment (FOEN) will publish a comprehensive report containing the aggregated and anonymised data from the analyses. By participating, you support meaningful monitoring of the progress made through voluntary measures by the Swiss financial market, recommendations by the Federal Council and associations as well as self-regulation.

Each participating financial institution will also receive an individual test report. It contains your results in relation to the climate targets, a peer comparison and shows *best practices*.

We kindly ask you to complete the survey in as much detail as possible. For questions marked with an asterisk (*), you must provide an answer.

- Sections 2 and 3 of the survey contain the introduction.
- Section 4 aims to understand the assets contained in your organisation's overall portfolio and to validate the data you have submitted in the quantitative modules.
- Section 5 asks whether your organisation has set climate targets towards net zero emissions by 2050 at the latest, as well as possible transition plans and memberships in national and international organisations.



- Section 6 deals with the handling of (self-)regulation and recommendations from the federal government and industry.
- Sections 7, 8 and 9 go into more detail on climate-related measures in the mortgage sector (refurbishment plans for real estate are covered in the quantitative test), dialogue measures with companies for secondary market investments, and measures in primary market investments and other asset classes.
- Section 10 contains questions on the motivation for participating in the 2026 Climate Test.

All questions relate to the organisation for which the portfolio or portfolios were submitted (usually the portfolio or portfolios of the Swiss financial institution).

3. Email address

*1. Please enter the email address you used to register for the 2026 Climate Test.

4. Asset classes and self-declaration

1. *In which of the following asset classes is your organisation active? Have you submitted all portfolios/financial products in the quantitative Climate Test modules for testing?

This refers to both your organisation's own assets and assets that you manage for Swiss or international clients. It also includes assets managed by asset managers on behalf of your organisation through mandates or investment funds.

- Please indicate whether your organisation is invested in the asset class or not.
- In order to obtain meaningful results from the Climate Test that are as comparable as possible within the financial sector, FOEN expects you to submit your portfolios/financial products that are being quantitatively tested in full for testing (both self-managed and externally managed investments). Please therefore indicate below for the asset classes of the quantitative Climate Test modules what proportion of your business activity in the relevant asset class you have uploaded for testing. If not 100%, please explain why under 'Comments'.
- No information can be entered in the fields highlighted in grey because no quantitative data can be submitted for the Climate Test.

	Invested Yes/No	What percentage of the investments you have in this asset class did you submit for testing in the quantitative module (approximately XX%)?	Comments
Swiss real estate (direct)			
Swiss real estate (indirect)			Ask the providers of your indirect real estate investments to participate in the 2026 Climate Test and share the detailed results with you.
International real estate (direct)			
International real estate (indirect)			Please complete the questions in section 9 of the survey.
Listed equity (self-managed, including funds)			
Listed equity (managed externally/external/mandated investments/investment funds)			
Listed corporate bonds including convertible bonds (self-managed)			
Listed corporate bonds including convertible bonds (managed by third parties)			
Government bonds (including municipal/supranational bonds)			
Private equity/venture capital/private debt capital			Please complete the questions in section 9 of the survey.

Infrastructure			Please complete the questions in section 9 of the survey.
Raw materials			Please complete the questions in section 9 of the survey.
Mortgages in Switzerland			
Mortgages abroad			
Corporate loans/credits (securitised and non-securitised, Switzerland and abroad)			Please complete the questions in section 9 of the survey.
Other			

5. Net zero transition plans

The [Climate and Innovation Act \(KIG\)](#) sets out the goal of **reducing** greenhouse gas emissions in Switzerland **to net zero by 2050 at the latest**. **Financial flows are also to be aligned with this goal**. The priority is to reduce greenhouse gas emissions as much as possible, i.e. to decarbonise the economic sectors of buildings, industry, transport, etc. The remaining emissions that are difficult to avoid are to be offset by the use of negative emission technologies (NET) by permanently removing CO₂ from the atmosphere.

Article 5 of the Climate Act stipulates that all companies must achieve net zero emissions by 2050. To this end, companies can voluntarily draw up roadmaps, also known as transition plans. For larger financial institutions subject to the [Ordinance on Climate Disclosures](#) (“TCFD Ordinance”), the publication of such a transition plan is mandatory for the first time in 2025 based on the 2024 financial year (Article 3(3)).

With the questions in section 5 below, we would like to find out how organisations in the various financial sectors are generally aligning themselves with the net-zero target, whether a transition plan is in place or planned, and if so, how specific it is and for which business area. We also ask about membership in national and international climate-related initiatives.

1. *Does your organisation have a net-zero target by 2050 at the latest for all climate-related business activities?

- Yes, publicly communicated.
- Yes, as an internal company goal.
- Only for certain business activities (publicly or internally).
- No, but our organisation has other, less ambitious climate targets.
- No.

2. *Does your organisation have a strategic transition plan/roadmap for aligning all climate-related business activities with the net-zero target by 2050 at the latest?

- Yes, published.
- Yes, as an internal strategic transition plan.
- Only for certain business activities (public or internal).
- No.

3. Please provide the link where your organisation's 2025 transition plan has been published (if available):

4. Please specify for which business activities you have specific net-zero targets by 2050 at the latest and/or a transition plan – also known as a refurbishment plan for real estate (public or internal). Please also specify the asset classes in which your organisation has specific interim targets and plans to take specific measures to achieve these interim targets. Multiple answers are possible.

Transition plan towards net zero emissions by 2050 at the latest	Yes, net zero target for 2050 in place / No / No investment	Yes, transition plan in place / No	Yes, specific interim targets in place, e.g. for 2030/ No	Yes, concrete measures in place to achieve the interim targets / No
For Swiss real estate (direct)				
As requirements for Swiss real estate (indirect)				
For international real estate (direct)				
As requirements for international real estate (indirect)				
For listed equity (self-managed, including funds)				
Requirements for listed equity (managed externally/external/mandated investments/investment funds)				
For listed corporate bonds (self-managed)				
Requirements for listed corporate bonds (managed externally)				
For government bonds (including municipal/supranational bonds)				
For private equity/venture capital/private debt capital				
For infrastructure				
For raw materials				
For mortgage business in Switzerland				
For mortgage business abroad				
For lending business (corporate loans/credits; securitised and non-securitised: Switzerland and abroad; excluding mortgages)				
For other				

5. ***Does your organisation have an internally agreed view** (e.g. set out in a strategy paper; supported by management; developed through an internal or external process) **on how quickly the net-zero target can be achieved globally?** (Note: “internally agreed” does not mean that all decision-makers share this view, but that this view represents a general working basis).
- Yes
 - No
6. **If so, which of the following global transition paths or target achievements does your organisation consider most likely?**
- Net zero by 2050 at the latest.
 - Net zero by 2080.
 - Net zero by 2100.
 - Net zero will not be achieved this century.
 - Don't know.
7. **If so, which national target does your organisation consider most likely to be achieved?**
- Net zero by 2050 at the latest.
 - Net zero by 2080.
 - Net zero by 2100.
 - Net zero will not be achieved this century.
 - Don't know.

6. Transparency, reporting and consultation

Section 6 deals with how your organisation deals with federal recommendations, self-regulation and recommendations from industry associations – even beyond the industry directly affected. **The questions are aimed at test participants from all financial sectors, even if the recommendation originally came from a specific industry association.**

Please indicate whether your organisation fully or partially implements the following obligations and recommendations (as applicable).

1. *Requirements of [the Ordinance on Climate Disclosures](#)

- Yes, we implement the requirements in full and on a mandatory basis.
- Yes, we implement the requirements voluntarily and in full and report on them publicly.
- We implement the requirements in part.
- No.
- The requirements are not relevant to our organisation.

2. *Requirements of [FINMA Circular 2026/1 Nature-related financial risks](#)

- Yes, we implement the requirements in full and on a mandatory basis.
- Yes, we implement the requirements voluntarily and in full.
- We implement the requirements in part.
- No
- The requirements are not relevant to our organisation.

3. *Requirements of [the EU Sustainable Finance Disclosure Regulation \(SFDR\)](#)

- Yes, more than two-thirds of our organisation's financial products are subject to the EU Disclosure Regulation.
- Yes, we voluntarily implement the requirements for more than two-thirds of our organisation's financial products.
- Yes, partially (less than two-thirds).
- No.
- The requirements are not relevant to our organisation.

4. *Requirements of [the Corporate Sustainability Reporting Directive \(CSRD\)](#)

- Yes, more than two-thirds of our organisation's financial products are subject to the EU Disclosure Regulation.
- Yes, we voluntarily implement the requirements for more than two-thirds of our organisation's financial products.
- Yes, partially (less than two-thirds).
- No.
- The requirements are not relevant to our organisation.

5. *Publication of key figures in accordance with [ASIP recommendations](#).

- Yes, we implement the ASIP recommendations (version 1.1) in **full**.
- Yes, we implement the recommendations for parts of the portfolio.
- No.
- The key figures are not relevant to our organisation.

6. ***Publication or request of key figures for real estate investment groups in accordance with [the KGAST recommendation](#) on environmentally relevant key figures**
 - Yes, we publish the key figures for our organisation's real estate investment groups in full.
 - Yes, we publish some of the key figures.
 - Yes, we request the key figures in full for all national indirect real estate.
 - Yes, we request the key figures in part.
 - No.
 - The key figures are not relevant to our organisation.

7. ***Publication or request of key figures for real estate funds in accordance with [AMAS best practice recommendations](#) on environmentally relevant key figures**
 - Yes, we publish the key figures for our organisation's real estate funds in full.
 - Yes, we publish some of the key figures.
 - Yes, we request the key figures in full for all national indirect real estate.
 - Yes, we request the key figures in part.
 - No.
 - The requirements are not relevant to our organisation.

8. ***Reporting and requesting information in accordance with [AMAS self-regulation for collective assets with sustainability relevance](#) (version 2.2)**
 - Yes, we report on all collective assets with sustainability relevance in our organisation.
 - Yes, in part.
 - Yes, we always request reporting, e.g. for fund offerings.
 - Yes, we request reporting in some cases, e.g. for fund offerings.
 - No.
 - The information is not relevant to our organisation.

9. ***Reporting or requesting information in accordance with [SIA self-regulation for unit-linked life insurance policies with a sustainability component](#)**
 - Yes, we report on unit-linked life insurance policies with sustainability references for our organisation.
 - Yes, in some cases.
 - Yes, we always request reporting.
 - Yes, we request reporting in some cases.
 - No.
 - The information is not relevant to our organisation.

10. ***Recommendations of [the SSPA Sustainability Transparency Guidelines](#) for structured investment products with a sustainability component**
 - Yes, we take the recommendations into account for all structured products with a sustainability component offered by our organisation.
 - Yes, for some of the products.
 - Yes, we require reporting from all providers of structured products.
 - Yes, we require reporting from some providers.
 - No.
 - The requirements are not relevant to our organisation.

11. ***Implementation of the [SBA guidelines for financial service providers on the inclusion of ESG in investment advice](#) (version december 2025)**
 - Yes, we implement the guidelines in full.
 - Yes, we implement the guidelines in part.
 - Yes, we follow the guidelines as applicable (e.g. for insurance products).
 - No.
 - The requirements are not relevant to our organisation.

12. *Implementation of the SBA guideline for [mortgage providers on promoting energy efficiency](#) (2022)

- Yes, we implement the guidelines in full.
- Yes, we implement the guidelines in part.
- Yes, we implement the guidelines as applicable (e.g. for insurance products).
- No.
- The requirements are not relevant to our organisation.

13. *Publication of the voluntary enhanced version of the [Swiss Climate Scores](#) SCS (published on 8 December 2023) for investment products (equity/corporate bonds)

- Yes, on all our investment products, including the initial questions on the climate-related objectives of the financial product.
- Yes, on all our investment products, but without the initial questions on the climate-related objective of the financial product.
- For some of the financial products, including the initial questions on the financial product's climate-related objective.
- For some financial products, excluding the initial questions on the climate-related objectives of the financial product.
- No.
- The requirements are not relevant to our organisation.

14. *Implementation of the recommendations according to the [Swiss Stewardship Code of AMAS and SSF](#) (e.g. asset managers and service providers) or requiring implementation in stewardship activities (e.g. pension funds, insurance companies)

- Yes, although our stewardship activities go beyond the recommendations.
- Yes, we implement our stewardship activities in accordance with the Code.
- We implement the Stewardship Code in part.
- No.
- The requirements are not relevant to our organisation.

15. Is your organisation a member of one or more of these (or other) climate/nature-related initiatives or organisations?

- [Net-Zero Asset Owner Alliance NZAOA](#)
- [IIGCC](#) (Institutional Investors Group on Climate Change)
- [PCAF](#) (Partnership for Carbon Accounting Financials)
- [PRB](#) (Principles for Responsible Banking)
- [SBTi](#) committed (Science Based Targets Initiative)
- [UN-PRI](#) (UN Principles for Responsible Investment)
- [UN-PSI](#) (UN Principles for Sustainable Insurance)
- [UNEP-FI Forum for Insurance Transition](#)
- [TNFD Adopter or Community](#) (TNFD Forum member, knowledge partner or Taskforce member)
- [SBTN](#) (Science Based Targets for Nature)
- [Finance for Biodiversity](#) Pledge

• Other:

7. Climate-related measures: deepening mortgages

While specific refurbishment plans for heating replacement and energy-efficient refurbishments for directly held properties are recorded in the quantitative real estate module, this section 7 focuses on **exploring options for action in the mortgage sector**. If you do not have a mortgage portfolio, please proceed to section 8.

1. Is your organisation making efforts to improve the climate compatibility and energy efficiency of properties in its mortgage portfolio?

- Yes
- No

Below, we ask you to indicate which climate-related measures your organisation applies when granting mortgages and how you assess their impact. The questions relate to private customers with single-family homes and holiday homes. Multiple answers are possible.

2. Please indicate which measures you actually apply when advising on new mortgages or adjusting existing ones.

*In the following, climate-related building refurbishments refer to both the replacement of fossil fuel heating systems with renewable heating systems and significant improvements in energy efficiency.

Advice on new mortgages and adjustments to existing mortgages Yes/no	Systematically for all mortgages	At the request of customers	Only for older properties or those in need of refurbishment	Only for new buildings	Estimate the proportion of consultations in which this measure was used that contributed to the replacement of heating systems with renewable systems and/or energy-efficient building refurbishment. Scale from 1 to 5 1 = rarely (less than 10%) 2 = fairly rarely (10-20%) 3 = sometimes (20-40%) 4 = frequently (40-60%) 5 = very frequently (over 60%) 0 = I cannot assess
Initial assessment of the property's energy efficiency					
Initial assessment of foreseeable refurbishment requirements					
Information on public and private subsidies for building refurbishments					
Support with applying for subsidies					
Free GEAK building energy certificate or similar certificate					
Free advice on the installation of photovoltaic systems (also by specialised third parties)					

Free advice on heating replacement (also from specialised third parties)					
Free advice on specific energy-efficient refurbishments (also from specialised third parties)					
Other					

3. Please specify which measures you apply during the consultation in the case of existing financing without any imminent adjustments.

*In the following, climate-relevant building refurbishments refer to both the replacement of fossil fuel heating systems with renewable heating systems and significant improvements in energy efficiency.

Advice on existing financing without imminent adjustment Yes/no	Systematically for all mortgages	At the request of customers	Only for older properties or those in need of refurbishment	Only for new buildings	Estimate the proportion of consultations in which this measure was used that contributed to the replacement of heating systems with renewable systems and/or energy-efficient building refurbishment. Scale from 1 to 5 1 = rarely (less than 10%) 2 = fairly rarely (10-20%) 3 = sometimes (20-40%) 4 = frequently (40-60%) 5 = very frequently (over 60%) 0 = I cannot assess
Addressing customers directly					
Provide financing and consulting options on the website					
Other					

4. Please specify which financial incentives via conditions based on climate/sustainability performance you apply.

*In the following, climate-related building refurbishments refer to both the replacement of fossil fuel heating systems with renewable heating systems and significant improvements in energy efficiency.

Financial incentives via conditions based on climate/sustainability performance	We apply this to (certain) products. Yes/No	Estimate the proportion of financial incentives in which this measure was used that contributed to the replacement of heating systems with renewable systems and/or energy-efficient building refurbishments. Scale from 1-5 1 = rarely (less than 10%) 2 = rather rarely (10-20%) 3 = sometimes (20-40%) 4 = frequently (40-60%) 5 = very frequently (over 60%)

		0 = I cannot assess
Higher loan-to-value ratios for mortgages for energy-efficient buildings with renewable heating systems compared to conventional mortgage products.		
Higher loan-to-value ratios for mortgages used for energy-efficient refurbishments compared to conventional mortgage products.		
Different affordability criteria for mortgages for energy-efficient buildings with renewable heating systems compared to conventional mortgage products.		
Different affordability criteria for mortgages used for energy-efficient refurbishments compared to conventional mortgage products.		
Incentives via amortisation criteria		
Better interest conditions for energy-renovated buildings than for non-renovated buildings.		
Better interest conditions for buildings if they are energy-efficiently renovated thanks to the mortgage.		
Pre-financing solutions (such as additional loan) for replacing fossil fuel heating systems with renewable heating systems		
Simplified loan increase even for small investment amounts		
Financial incentives for the installation of a photovoltaic system		
No mortgages granted for properties with low energy standards (new and/or continued use)		
No mortgages granted for properties heated with fossil fuels.		
Mandatory requirement for a GEAK or similar certificate		
Other		

5. Do you also provide professional customers with advice aimed at improving the energy efficiency of the financed properties? And/or do you offer corresponding free quotes?

- Yes, systematically for all buildings
- Yes, but only for older properties or those in need of refurbishment
- Yes, but only for new buildings
- No

6. Do you also provide advice on improving the energy efficiency of financed properties for apartment buildings and/or condominiums?

- Yes, systematically for all multi-family dwellings and/or condominiums
- Yes, but only for older properties or those in need of refurbishment
- Yes, but only for new buildings
- No

7. Do the customer advisors and/or mortgage specialists in your organisation have the necessary knowledge about the interplay between long-term value retention and energy efficiency in real estate?

- Yes, all employees
- Yes, most employees
- Partially / only some employees
- No, but training is planned
- No

8. Climate-related measures: deepening measures for listed equity and corporate bonds

Section 8 examines options for action with regard to listed equities and corporate bonds in more detail. Following a general introductory question, it asks about measures for phasing out fossil fuels and for dialogue with and the exercise of voting rights in climate-relevant companies. If you do not have any listed equities or corporate bonds, please continue to section 9.

1. Please tick the climate-related measures you take across your entire portfolio in the following asset classes (for self-managed and externally managed investments). Multiple answers are possible.

	Listed equity	Corporate bonds
Exclusion criteria for coal extraction and/or power generation		
Exclusion criteria for oil production and/or power generation		
Exclusion criteria for natural gas production and/or power generation		
Exclusion criteria for deforestation		
Underweighting of companies without climate targets/transition plans		
Overweighting of companies with credible climate targets/transition plans		
Dialogue with companies (climate commitment)		
Exercise of shareholder voting rights (voting/proxy voting)		
Targeted investments in climate solutions, e.g. renewable energies		
Green/sustainability-linked bonds		
Other		

2. If you apply exclusion criteria, please provide details of these criteria in the table below.

	Do you apply an exclusion limit of 0% to your investments in these sectors? Yes/No	Do you apply an exclusion limit of >0% but max. 5% to your investments in these sectors? Yes, as % of AuM / Yes as % of turnover / Yes as % of production / Yes, other / No
Coal		
Oil		
Natural gas		

3. Does your organisation have a phase-out plan for investments in fossil fuels (coal, oil, natural gas)?

- Yes, in physical quantities (e.g. barrels, MWh of electricity from fossil sources)
- Yes, in absolute emissions (GHG Scope 1-3)
- Yes, by continuously setting the exclusion limit to 0
- Other
- No

If you engage in dialogue with companies regarding their net zero targets and/or climate performance (climate engagement) as a cross-portfolio measure for your listed equity investments, please indicate how you interact with the companies in which you invest. Multiple answers are possible.

A credible climate dialogue means that it is consistent with and aligned with the 2050 net zero target, prioritises companies that are critical to the climate transition, has a robust escalation path and is linked to voting behaviour.

4. Do you engage in credible climate engagement across your portfolio with companies in the following economic sectors? Please select all applicable sectors.

- Coal
- Oil
- Natural gas
- Renewable energies
- Automotive
- Steel
- Cement
- Aviation
- Other sectors

5. Does your organisation itself engage in climate action?

- Yes
- No
- Partially

6. If you are involved in climate action yourself, how many resources do you have available in relation to the size of your organisation (assets under management in equities/corporate bonds)?

- 5 or more full-time equivalents per CHF 100 billion
- 1-5 full-time equivalents per CHF 100 billion
- 0.5-1 full-time equivalent per CHF 100 billion
- Less than 0.5 full-time equivalents per CHF 100 billion

7. If you have (partially) outsourced your climate commitment, do you systematically discuss the net zero target alignment with external asset managers as part of the performance review or with the relevant specialised organisations?

- Yes, regularly and in a structured manner
- In the event of an incident
- No

8. Do you set specific milestones for your climate engagement activities and, if these are not achieved, exclude the company from your investment universe?

- Yes, we set specific milestones and always exclude companies if these are not achieved.
- Yes, we set specific milestones and partially exclude companies if these are not achieved.
- We set specific milestones, but do not exclude companies.
- No

9. Have you excluded any companies from your investment universe in the past 24 months due to insufficient progress towards climate compatibility?

- Yes
- No
- Don't know

10. Does your organisation itself exercise shareholder voting rights?

- Yes
- No

11. If you have (partially) outsourced voting rights analysis and exercise, do you systematically discuss the net zero target alignment with external asset managers as part of the performance review or with the relevant specialised voting rights advisors?

- Yes, regularly and in a structured manner
- Yes, partially
- No

12. When voting on climate resolutions, do you systematically vote in favour of compatibility with a net zero target for 2050?

- Yes
- No
- Don't know

13. Have you voted against a board member and/or company management in the last 24 months due to insufficient progress towards climate compatibility and communicated this to the company?

- Yes, voted against and communicated
- Voted against but did not communicate
- Communicated insufficient progress, but did not vote against
- No
- Don't know

9. Climate-related measures: deepening other climate-related asset classes and measures

Section 9 finds out what other climate-related measures your organisation is taking.

1. Please indicate which climate-related measures you are taking in the following asset classes other than those asked about in sections 7 and 8.

Multiple answers are possible.

	Private equity/venture capital/private debt capital	Infrastructure	Corporate loans/credits	Raw materials (investment and/or credit business)	Other
Not invested					
Exclusion criteria for coal extraction and/or power generation					
Exclusion criteria for oil production and/or power generation					
Exclusion criteria for natural gas production and/or power generation					
Underweighting of companies without climate targets/transition plans					
Overweighting of companies with credible climate targets/transition plans					
Dialogue with companies (engagement)					
Targeted overweighting in climate solutions					
Targeted financing/investment in climate solutions					
Targeted financing/investment in transition sectors					
Targeted financing/investment in negative emission technologies (CCS, NET)					
Performance/KPI-related deals and financing instruments					
Other					

2. Please specify which climate-related measures you are taking for indirectly held real estate/real estate funds (multiple answers possible):

- The investments of the product/mandate are part of the engagement strategy (e.g. dialogue with fund providers, investment foundations or real estate companies) to achieve your net zero target.
- Our organisation/the organisation we have mandated applies an exclusion list or criteria (e.g. exclusions of building use types or characteristics, certain funds or real estate companies, etc.).

- Our organisation/the organisation we have mandated integrates climate-related (ESG) criteria into the product/mandate (e.g. consideration in the construction, purchase, sale or refurbishment of buildings or reweighting of funds or real estate companies, etc.).
- Other
- None of the above

3. *Does your company actively position itself in the national political decision-making process on climate issues (e.g. public commitment, in the context of consultations)?

- Yes, independently
- Yes, via industry organisation/association
- No

10. Motivation for participating in the Climate Test

1. *Please state the reasons for your organisation's participation in the 2026 Climate Test (multiple answers possible):

- We want to help show the public and politicians how the Swiss financial market is making progress in aligning financial flows with climate compatibility.
 - We would like to show that our organisation is taking measures to protect the climate.
 - The Climate Test helps to raise awareness within the organisation.
 - We are interested in comparing ourselves with other participants from our industry.
 - We use parts of the test report for our reporting.
 - We participate because the Climate Test is enshrined in the Climate Protection Ordinance.
 - We participate because our industry association recommends participation.
- Other

2. Has your company participated in previous Climate tests? Multiple answers possible

- Yes, 2022
- Yes, 2024
- No

3. Did the results help you define your climate targets or make them more ambitious?

- Yes
- No

4. Has your company taken climate-related measures based on the results?

- Yes
- No

5. Has your company publicly announced the results?

- Yes
- No

To conclude the survey: Please indicate on a scale of 1-5 (where 1 means "does not apply at all" and 5 means "applies very much") the extent to which each of the following statements applies to your organisation's attitude towards contributing to climate targets.

6. Net-zero action is an integral part of our business strategy. 1-5
7. We see ourselves as an active driver of climate transformation in the financial market. 1-5
8. The impact of our activities is our priority, not just the fulfilment of reporting obligations. 1-5
9. We believe that it is not possible for our organisation's business activities to contribute to the net-zero target. 1-5
10. We consider regulatory transparency requirements to be a useful support for the net-zero target. 1-5
11. Cooperation with other market players is key to achieve impact. 1-5
12. We see it as possible and necessary to make an effective contribution to the net-zero target through our business activities. 1-5