

Market stabilisation mechanism

Calculation in acc. with Article 48 paragraph 1bis of the CO₂ Ordinance

	2022 (as at 17.10.2022)	2023 (as at 31.08.2023)	2024 (as at 28.06.2024)	2025 (as at 05.06.2025)
Supply (a+b+c)	46'265'743	50'774'621	55'037'511	58'859'634
<i>a) Emission allowances carried over from 2008–12</i>	157'741	157'741	157'741	157'741
<i>b) Emission allowances for installations allocated free of charge, 2013 to previous year</i>	42'624'235	46'720'415	50'723'855	54'194'329
<i>c) Emission allowances for installations auctioned, 2013 to previous year</i>	3'483'767	3'896'465	4'155'915	4'507'564
Demand (d minus e)	42'013'217	46'353'324	50'274'588	53'985'406
<i>d) Relevant greenhouse gas emissions from installations, 2013 to the previous year</i>	43'944'267	48'284'374	52'205'638	55'916'456
<i>e) Emission reduction certificates surrendered, 2013–20</i>	1'931'050	1'931'050	1'931'050	1'931'050
Number in circulation (supply less demand)	4'252'526	4'421'297	4'762'923	4'874'228
50% of previous year's cap	2'389'124	2'323'750	2'258'376	2'193'002
Is the condition met for reducing the auction number? (number in circulation > 50% of previous year's cap)	yes	yes	yes	yes
Estimated number of emission allowances for installations not allocated free of charge (number auctioned WITHOUT reduction)	460'000	580'000	820'000	700'000
Estimated auction number	230'000	290'000	410'000	350'000